

STATELINE PROSPERITY

Johnny, Ophir, and Margaret Are All Active.

W. P. DOOLEY VISITS MINES

Johnny has \$10,000 on dump and will erect mill—Ophir makes successful start—Margaret to sink deeper—May has lively meeting and elects directors—A spirited contest—Century stockholders elect officers and hear an encouraging report—Notes.

Encouraging word as to the condition of the mines in the state, today brought to Salt Lake by S. P. Dooley, who has been examining the mines and visiting his former home in that state.

At the Johnny, he states, a force of twenty men is engaged in developing the property and looking out for it. It is estimated that it is worth about \$10,000 on the dump. The work has progressed until the vein which is estimated to be a mile long has been exposed for a distance of 100 feet, with a showing of high-grade mill ore at every point. A shaft 200 feet deep has been sunk, and 100,000 gallons of water are being taken from the mine and part of the water is pumped over the hill to the Ophir mill, three-quarters of a mile away. About five feet of the vein has been exposed, and the water is being pumped over the hill to the Ophir mill, three-quarters of a mile away. About five feet of the vein has been exposed, and the water is being pumped over the hill to the Ophir mill, three-quarters of a mile away.

The Ophir mill, which is situated between the Johnny and the Ophir, has a contract for continuing its double-compartment shaft, which is now 300 feet up to the 200-foot level, and is opening up a good quality of mill ore in the old workings.

MAY DAY'S ANNUAL

A Spirited Contest for Supremacy, Followed by Better Feeling.

The annual stockholders' meeting of the May Day Mining company was held yesterday and developed into a decidedly fiery affair with bitter feeling prevailing at the close. A contest for supremacy between Directors J. H. Larson and J. A. Hunt was the foundation for a discord which was magnified by the intervention of the press. The affairs of the company for the past year were discussed more in a March than in a May day, and the accusations were not of a serious nature and the speeches were strong. It was followed by a discussion of the company's affairs, and several hours were consumed in adjusting the books. While in the midst of the report, it was brought out that the five directors, who are J. H. Larson, J. A. Hunt, J. W. Mendenhall, J. C. Darnley and J. W. Mendenhall, had not drawn the May and June dividends for 1901 for \$2 and \$4 each, a charge which was denied. This action was severely criticized at first, but the directors stood firm when the dividends were discussed the appearance of the mine and the profits of the company, and their action in putting the dividends.

Later both sources of revenue proved disappointing and they failed to draw what was due them. The directors attempted to discontinue the dividends, but none of them had received anything for looking after the company's affairs. They voted the action of the shareholders that checks should not be given for dividends until the company had received the dividends. It was also alleged that the directors had taken the dividends in order to make a market for the stock, and that the company had a small balance in the treasury, and the management will receive the dividends and distribute them to the shareholders. A committee to audit the books and report to the shareholders, consisting of C. H. Wicks, secretary, and John Campbell, J. L. Darnley, was appointed. It was also announced that the company had received a report of the state of the mine, which was received with favor. A vote was taken on the report, and the result was a tie. The company's affairs were discussed, and the result was a tie.

THE CENTURY MEETING

Directors Elected and Encouraging Report is Presented.

The annual meeting of the stockholders of the Century Mining company was held yesterday and the following were elected directors for the coming year: P. W. Madison, E. C. Knowlton, John T. Windsor, J. James H. May, John Darnley, J. W. Mendenhall, and J. C. Darnley. The report of the state of the mine, which was received with favor, was presented. A vote was taken on the report, and the result was a tie. The company's affairs were discussed, and the result was a tie.

DAILY WEST MEETING

Stockholders to Betty Increase of Stock and Purchase of Quincy.

A meeting of stockholders of the Daily West Mining company has been called for May 14th at Denver, for the purpose of increasing the number of the stock from 100,000 to 150,000 shares, and the purchase of the Quincy mine. Manager R. H. Bunker, who has just returned from Denver, states that the prospect for the meeting from stockholders are coming in very rapidly.

A Rich Shipment

The Utah yesterday sent a car of ore that brought the very satisfactory

FIRM TONE IN STOCKS.

Not So Many Transactions, but Prices Are Better.

The work on the mining extension continued with a regularity in the value of the stock market, but with a decidedly firm tone prevailing. Yesterday's prices, however, were all above the level of the previous day, and the market was generally better. The stock market was generally better, and the prices were all above the level of the previous day.

MANY PROSPECT HOLES.

Superintendent Dwyer Mine Talks of Conditions at Thunder Mountain.

From his April 7th, D. Dwyer, superintendent of the Dwyer mine, at Thunder Mountain, talked of the conditions of the mine. He stated that the mine was in a very good condition, and that the work was progressing well.

Utah Strike Incorporates.

Utah Strike Mining company of Manti, Kansas, stockholders divided into two groups.

Another Oil Company.

Southeastern Utah Oil company of Chicago, Ill., capital \$250,000, has been organized.

President Evans Visits Smelter.

President Robert D. Evans and Managing Director J. F. Holden of the Utah Copper company visited the smelter yesterday.

Mining Notes.

Nine cars of Bullion Creek ore reached the smelter yesterday.

San Francisco Mining Stocks.

San Francisco, April 7.—The official quotations for mining stocks today were as follows:

Butter and Eggs.

New York, April 7.—Butter, 60c; Eggs, 12c.

Foreign Market.

New York, April 7.—The Commercial Advertiser's London Bulletin contains the following information:

New York Sugar Market.

New York, April 7.—Sugar, 10c; Coffee, 15c.

GOOD PROFIT ON LAND DEAL.

Edward E. Jenkins sells for \$10,000 Piece of Land Bought for \$4000 Three Years Ago.

Edward E. Jenkins has sold to George W. Spence a piece of ground 100 feet by 100 feet, situated at the northeast corner of Third and Second West streets.

ST. LOUIS WOOL MARKET.

St. Louis, April 7.—Wool unchanged.

Live Stock.

Chicago, April 7.—Cattle, 10c; Hogs, 12c.

New Incorporations.

The Lake State Gas and Oil company has been incorporated in the state of Ohio.

CARRIED A BOER FLAG.

Students' Demonstration in Cork Stops Play and Causes Riot.

Cork, April 7.—A performance of the "Lusty Men" at the Theatre Royal was interrupted by a demonstration of the students of the Cork University.

BURNED AT SEA.

Cont-Laden Ship Destroyed by Fire on the Pacific.

San Francisco, April 7.—The ship "Cont-Laden" was destroyed by fire on the Pacific.

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CALL MONEY SHOOTS UP

Rate Raised to Seven Per Cent, Highest of Season.

MOST SECURITIES TUMBLE

Losses Ran From One to Two Points Quite Generally and Over That in Exceptional Cases—Amalgamated Copper Ignored the General Tendency and Rose at the Last of the Day to One-Half Over Last Week—A Few of the Bond Issues Were Advanced.

SILVER.

New York, April 7.—Silver, 10c; Gold, 12c.

LEAD.

New York, April 7.—Lead, 10c; Zinc, 12c.

COPPER.

New York, April 7.—Copper, 10c; Tin, 12c.

Silver and Drafts.

New York, April 7.—Silver, 10c; Drafts, 12c.

Money and Exchange.

New York, April 7.—Money, 10c; Exchange, 12c.

New York Metals.

New York, April 7.—Metals, 10c; Iron, 12c.

San Francisco Mining Stocks.

San Francisco, April 7.—Mining stocks, 10c; Copper, 12c.

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WHEAT PIT BULLISH

Cables Were Steady, Helped by Drop in Temperature.

KANSAS REPORT NOT SO GOOD

May Grain Opened Higher, Shorts Covered, There Was Some Good Buying and Prices Held Firm for Some Time—Corn, Which Had Some Fair Daily Support, Turned Weak and Helped Push Wheat downward—There Was Little Activity in Oats—Previouses Favored Widely.

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